

1 BILL NO. R-85-11-53

2 RESOLUTION NO. R- 148-85

3 A RESOLUTION of the Common Council  
4 of the City of Fort Wayne, Indiana,  
5 authorizing the adoption and imple-  
6 mentation of a \$401(k) Plan.

7 WHEREAS, the City, with its limited resources, is in-  
8 terested in compensating its employees in the most cost-effective  
9 fashion; and

10 WHEREAS, \$401(k) of the Internal Revenue Code allows  
11 for the adoption of a Plan that would compensate City employees  
12 in a cost-effective manner to the benefit of the City and its  
13 employees who were participants under such Plan.

14 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF  
15 THE CITY OF FORT WAYNE, INDIANA:

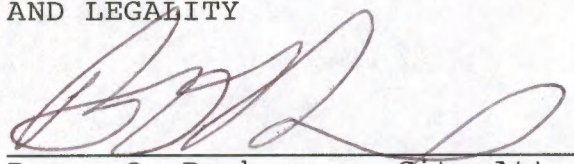
16 SECTION 1. Approval and authority is hereby given for  
17 the City to adopt a \$401(k) Plan and that such Plan is hereby  
18 adopted and ratified.

19 SECTION 2. That the Mayor and City Controller are  
20 hereby authorized to execute all documents necessary to effectuate  
21 the existence of such a Plan effective upon passage of this  
22 Resolution provided, however, that no monies will be spent or  
23 paid under or pursuant to such Plan without approval of the City  
24 Council.

25 SECTION 3. That this Resolution shall be in full force  
26 and effect from and after its passage and any and all necessary  
27 approval by the Mayor.

28   
29 Councilmember

30 APPROVED AS TO FORM  
31 AND LEGALITY

32   
Bruce O. Boxberger, City Attorney



Read the first time in full and on motion by Eisbart, seconded by Redd, and duly adopted, read the second time by title and referred to the Committee Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ .M., E.S.

DATE: 11-26-85

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Eisbart, seconded by Redd, and duly adopted, placed on its passage. PASSED (LOST) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>8</u>	_____	_____	<u>1</u>	_____
<u>BRADBURY</u>	<u>✓</u>	_____	_____	_____	_____
<u>BURNS</u>	<u>✓</u>	_____	_____	_____	_____
<u>EISBART</u>	<u>✓</u>	_____	_____	_____	_____
<u>GiaQUINTA</u>	_____	_____	_____	<u>✓</u>	_____
<u>HENRY</u>	<u>✓</u>	_____	_____	_____	_____
<u>REDD</u>	<u>✓</u>	_____	_____	_____	_____
<u>SCHMIDT</u>	<u>✓</u>	_____	_____	_____	_____
<u>STIER</u>	<u>✓</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>✓</u>	_____	_____	_____	_____

DATE: 12-10-85

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE (RESOLUTION) NO. Q-148-85 on the 10th day of December, 1985,

ATTEST:

(SEAL)

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

James Stier  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 11th day of December, 1985, at the hour of 11:00 o'clock 7 .M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 12th day of December, 1985, at the hour of 8:30 o'clock A .M., E.S.T.

Win Moses, Jr.  
WIN MOSES, JR., MAYOR

BILL NO. R-85-11-53

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) of the Common Council  
of the City of Fort Wayne, Indiana, authorizing the adoption and  
implementation of a 401 (k) Plan

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION AND BEG  
LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID (~~ORDINANCE~~)  
(~~RESOLUTION~~) DO PASS DO NOT PASS WITHDRAWN  
YES NO

B. A. Eisbart

BEN A. EISBART  
CHAIRMAN

Janet G. Bradbury

JANET G. BRADBURY  
VICE CHAIRWOMAN

Samuel J. Talarico

SAMUEL J. TALARICO

Thomas C. Henry

THOMAS C. HENRY

James S. Stier

JAMES S. STIER

CONCURRED IN 12-10-85

SANDRA E. KENNEDY  
CITY CLERK